

The Invention Development Fund at Intellectual Ventures to work on prototypes and commercialize innovations in cooperation with Germany's Fraunhofer Institutes

BELLEVUE, Wash. and Munich, Germany— February 18, 2016 —*The Invention Development Fund of* Intellectual Ventures (IV) announced today that it has formed a new joint venture with Germany's SET Technologies GmbH to develop and commercialize innovations in Germany and worldwide. The joint venture will engage with the Fraunhofer Institutes and other research organizations within Germany and the EU to work on applied engineering and product development. Technical areas of focus will include chemistry, water resources, and food science. The new joint venture will be called Dovetail Innovation Pool GmbH and will be headquartered in Chemnitz, Germany.

"At the Invention Development Fund, we always strive to work with the best partners worldwide. Having a joint venture in Germany now allows us to work closely with the Fraunhofer Institutes, one of the world's premier applied research organizations," said Chris Alliegro, Managing Director of the Invention Development Fund at Intellectual Ventures. "By building new product prototypes and commercialization projects with the Fraunhofer group, we aim to help further integrate the technical innovations happening in Germany with those of the rest of the world."

About the Fraunhofer Institutes

The Fraunhofer-Gesellschaft is the leading organization for applied research in Europe. Its research activities are conducted by 67 institutes and research units at locations throughout Germany. The Fraunhofer-Gesellschaft employs a staff of 24,000, who work with an annual research budget totaling more than 2.1 billion euros. Of this sum, more than 1.8 billion euros is generated through contract research. More than 70 percent of the Fraunhofer-Gesellschaft's contract research revenue is derived from contracts with industry and from publicly financed research projects. International collaborations with excellent research partners and innovative companies around the world ensure direct access to regions of the greatest importance to present and future scientific progress and economic development.

About the Invention Development Fund

The Invention Development Fund (IDF) was founded in 2007 as part of Intellectual Ventures. IDF is a private equity class investment fund with several hundred million dollars under management and is dedicated to investing in inventions. IDF has more than 75 employees, including PhDs, product and commercialization experts, business analysts, and licensing professionals operating worldwide.

IDF also manages a network of thousands of inventors, commercialization and licensing partners residing at more than 400 companies, institutions, and universities worldwide. For more information go to www.inventiondevfund.com

About Intellectual Ventures

Intellectual Ventures is a global invention company that helps create a world in which invention can thrive through the shared commitment to research, collaboration, investment and defense of inventors' rights. For press inquiries, please contact press@intven.com. For all other inquiries, please contact info@intven.com or [follow IV on Twitter at @IVinvents](https://twitter.com/IVinvents).

About SET Technology GmbH

SET Technology GmbH, founded in 2007, is a consulting and management company located in Chemnitz, Germany. SET's core business focus is on technology transfer. As a collaboration partner for research and development organizations, SET delivers implementation and commercialization services. SET offers business development to industrial partners and companies based on new innovations and network opportunities. For press inquiries, please contact info@set-technology.com.

For more information:

Invention

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Development

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